RESOLUTION 20-28

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING THE BUDGET FOR THE TOWN OF EMPIRE, COLORADO FOR THE CALENDAR YEAR 2021

WHEREAS, the Board of Trustees of the Town of Empire, Colorado has appointed a Budget Committee to prepare and submit a proposed budget to the Board of Trustees for its consideration; and

WHEREAS, the Budget Committee submitted a proposed budget to the Board of Trustees on December 8, 2020 for its consideration; and

WHEREAS, upon notice, published in accordance with the law, a public hearing was held on November 11, 2020, and interested taxpayers were given an opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF EMPIRE, COLORADO:

1. THAT ESTIMATED EXPENDITURES FOR EACH FUND ARE AS FOLLOWS:

   General Fund $390,950
   Water Fund 162,700
   Wastewater Fund 103,000
   Centennial Activities Fund 2,000
   Conservation Trust Fund 10,000
   Cemetery Fund 10,500
   Public Safety Fund 9,000
   Traffic Calming Fund 12,000
   Utilities Improvement Fund 25,000

   **Total All Funds** $725,150
2. **THAT ESTIMATED REVENUES FOR EACH FUND ARE AS FOLLOWS:**

<table>
<thead>
<tr>
<th>Fund</th>
<th>From unappropriated surpluses</th>
<th>From general property taxes</th>
<th>From other sources</th>
<th>Total Revenue</th>
</tr>
</thead>
<tbody>
<tr>
<td>General Fund</td>
<td>$236,163</td>
<td>28,228</td>
<td>323,850</td>
<td><strong>$588,241</strong></td>
</tr>
<tr>
<td>Water Fund</td>
<td>$104,942</td>
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<td>194,125</td>
<td><strong>$299,067</strong></td>
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<tr>
<td>Wastewater Fund</td>
<td>$139,552</td>
<td></td>
<td></td>
<td><strong>$211,677</strong></td>
</tr>
<tr>
<td>Centennial Fund</td>
<td>$4,617</td>
<td></td>
<td></td>
<td><strong>$4,617</strong></td>
</tr>
<tr>
<td>Conservation Trust Fund</td>
<td>$10,826</td>
<td></td>
<td>1,500</td>
<td><strong>$12,326</strong></td>
</tr>
<tr>
<td>Cemetery Fund</td>
<td>$17,892</td>
<td></td>
<td>1,000</td>
<td><strong>$18,892</strong></td>
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<tr>
<td>Public Safety Fund</td>
<td>$7,662</td>
<td></td>
<td>4,500</td>
<td><strong>$12,162</strong></td>
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<tr>
<td>Traffic Calming Fund</td>
<td>$9,076</td>
<td></td>
<td>4,500</td>
<td><strong>$13,576</strong></td>
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<tr>
<td>Utilities Improvement Fund</td>
<td>$26,529</td>
<td></td>
<td>45,000</td>
<td><strong>$71,529</strong></td>
</tr>
</tbody>
</table>
3. That the budget as submitted, amended and hereinabove summarized by fund, is hereby approved and adopted as the budget of the Town of Empire, Colorado for the year 2021.

4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Empire, Colorado.

APPROVED AND ADOPTED this 8th day of December, 2020

[Signature]
Mayor

[Signature]
ATTEST: Town Clerk