

RESOLUTION 20-28

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING THE BUDGET FOR THE TOWN OF EMPIRE, COLORADO FOR THE CALENDAR YEAR 2021

WHEREAS, the Board of Trustees of the Town of Empire, Colorado has appointed a Budget Committee to prepare and submit a proposed budget to the Board of Trustees for its consideration; and

WHEREAS, the Budget Committee submitted a proposed budget to the Board of Trustees on December 8, 2020 for its consideration; and

WHEREAS, upon notice, published in accordance with the law, a public hearing was held on November 11, 2020, and interested taxpayers were given an opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance as required by law;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF EMPIRE, COLORADO:

1. THAT ESTIMATED EXPENDITURES FOR EACH FUND ARE AS FOLLOWS:

General Fund	\$390,950
Water Fund	162,700
Wastewater Fund	103,000
Centennial Activities Fund	2,000
Conservation Trust Fund	10,000
Cemetery Fund	10,500
Public Safety Fund	9,000
Traffic Calming Fund	12,000
Utilities Improvement Fund	25,000
Total All Funds	\$725,150

2. THAT ESTIMATED REVENUES FOR EACH FUND ARE AS FOLLOWS:

General Fund:	
From unappropriated surpluses	\$236,163
From general property taxes	28,228
From other sources	323,850
Total General Fund	\$588,241
Water Fund:	
From unappropriated surpluses	\$104,942
From other sources	194,125
Total Water Fund	\$299,067
Wastewater Fund:	
From unappropriated surpluses	\$139,552
From other sources	72,125
Total Wastewater Fund	\$211,677
Centennial Fund:	
From unappropriated surpluses	\$4,617
From other sources	-0-
Total Centennial Fund	\$4,617
Conservation Trust Fund:	
From unappropriated surpluses	\$10,826
From other sources	1,500
Total Conservation Trust Fund	\$12,326
Cemetery Fund:	
From unappropriated surpluses	\$17,892
From other sources	1,000
Total Cemetery Fund	\$18,892
Public Safety Fund:	
From unappropriated surpluses	\$7,662
From other sources	4,500
Total Public Safety Fund	\$12,162
Traffic Calming Fund:	
From unappropriated surpluses	\$9,076
From other sources	4,500
Total Traffic Calming Fund	\$13,576
Utilities Improvement Fund:	
From unappropriated surpluses	\$26,529
From other sources	45,000
Total Utilities Improvement Fund	\$71,529

3. That the budget as submitted, amended and hereinabove summarized by fund, is hereby approved and adopted as the budget of the Town of Empire, Colorado for the year 2021.
4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Empire, Colorado.

APPROVED AND ADOPTED this 8th day of December, 2020



Mayor



ATTEST: Town Clerk