

TOWN OF EMPIRE, COLORADO

Resolution 22-14

A RESOLUTION OF THE TOWN OF EMPIRE, COLORADO ACCEPTING AN ADDITIONAL DRINKING WATER REVOLVING LOAN FUND (“DWRP”) DESIGN AND ENGINEERING GRANT FROM THE COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY (“CWRPDA”) FOR THE PURPOSES OF WATER UTILITY IMPROVEMENTS AND APPROVING A DESIGN AND ENGINEERING PRINCIPAL FORGIVENESS LOAN AGREEMENT (D&E)

WHEREAS, the Town of Empire (the “Town”) has the authority to enter into contracts for any lawful municipal purpose pursuant to C.R.S. § 31-15-101; and

WHEREAS, in 2021, the Town accepted a Drinking Water Revolving Loan Fund (“ DWRP”) Design and Engineering Grant from the Colorado Water Resources & Power Development Authority (“CWRPDA”) for the purposes of Town water utility improvements in the amount of \$249,000.00; and

WHEREAS, On June 7, 2022, the Town was awarded an additional \$51,000 DWRP Design & Engineering Grant (the “Grant”) to assist with the costs of completing the necessary design and engineering of the proposed water utility improvements; and

WHEREAS, the Grant requires the Town execute a DWRP Design and Engineering Loan Agreement (“Agreement”), attached hereto as **Exhibit A** and incorporated by reference, which requires approval by the Town of Empire Board of Trustees (“Board”); and

WHEREAS, the Agreement is a forgivable loan agreement and does not require the Town to issue bonds for purposes of long term indebtedness; and

WHEREAS, the “Authorized Officers” of the Town to perform any act or execute any document relating to the Grant and Agreement are Mayor Wendy Koch and Town Clerk Jeannette Piel; and

WHEREAS, the Board now desires to accept the Grant and approve the Agreement.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF EMPIRE COLORADO:

Section 1. The above recitals are hereby incorporated by reference

Section 2. The Board hereby:

1. Accepts the Grant.

2. Approves the Agreement substantially in the form attached hereto as **Exhibit A** and incorporated by reference

3. Designates Mayor Wendy Koch and Town Clerk Jeannette Piel as “Authorized Officers” of the Town to perform any act or execute any document relating to the Grant and Agreement.

Section 3. This Resolution shall take effect immediately upon adoption.

ADOPTED this 19th day of July 2022.

TOWN OF EMPIRE

BY:

Wendy Koch, Mayor

ATTEST:

Jeannette Piel, Town Clerk